

Today. Tomorrow. Always.

How to make a legacy that lasts forever.



Nearly 500 men and women with intellectual and developmental disabilities are learning new skills, working in wage-earning jobs and building careers, and enriching communities across Anne Arundel County with their contributions. They are living the life they want for themselves with the support of Providence Center. This was the vision in 1961 of Providence Center's founders – that those with intellectual and developmental disabilities would be able to dream, challenge themselves and achieve, and rightfully claim their roles in the world around.

We continue to look forward and work to ensure that Providence Center will be there to support these men and women throughout their lifetime and that coming generations will find opportunity and enjoy rich, full lives. For our valued donors who understand the importance of keeping our mission strong for years to come, we introduce our Legacy Giving Program.

A gift that gives forever.

Legacy gifts to Providence Center invest in a brighter future for those with intellectual and developmental disabilities. Such gifts ensure that the organization will continue to be there for these inspiring individuals, empowering them as they chart their own path in life.

To honor those generous individuals and families who make a gift for our future, we have created Providence Center's Legacy Society. We invite you to let us know about your plans and give us the opportunity to express our gratitude by inducting you into this prestigious group of loyal supporters. Legacy gifts will ensure your lasting impact on these incredible lives.



It's easy to leave a lasting legacy.

The legacy gift starts with the donor's desire to make sure Providence Center always has the resources to fulfill its mission. Depending on the individual situation, such a gift may have tax and estate-related benefits for the donor and his or her heirs.

A legacy gift can be made in many forms. A prospective donor should consider:

- The purpose of the gift and what assets they or their heirs will use to fund the gift,
- The impact of the gift on the donor's family and estate,
- The timing of the gift; when it is best made to positively impact income and estate taxes.

To make this type of special gift, it is best to consult with family and a financial planner, estate attorney, accountant or other financial professional. Legacy gifts can be made through a variety of vehicles, including:

- Bequests through will or through revocable living trusts;
- Stocks and other forms of securities;
- Life insurance plans;
- Retirement plans;
- Tax-free IRA contributions (a limited time opportunity).

Legacy Society of Providence Center

If you feel strongly about our important work and would like to support the future of men and women with intellectual and developmental disabilities in our community with a lasting gift, we hope you will consider joining Providence Center's Legacy Society. To learn more about Providence Center's Legacy Giving program, please contact Aimee Bullen, Providence Center's Development Manager at 410-766-2212, ext. 110, or abullen@providencecenter.com

WAYS TO GIVE

There are plenty of giving options for any size estate.

There are numerous ways to make a legacy gift, providing exceptional planning strategies and flexibility and often minimizing tax implications. Depending on the way you design your gift, you can reduce your income taxes, avoid capital-gains tax, decrease any additional burdens on your loved ones, increase your spendable income, establish payments for life, and/or achieve no-cost, worry free asset management. Your financial advisor can advise you of the best ways to make a legacy gift to benefit your individual situation.

TYPES OF GIVING

Gifts of assets

The simplest way to support Providence Center is through cash gifts. Creative gifts of assets can include stocks, bonds, and property (real estate and personal property such as artwork). These gifts not only provide you with charitable deductions, but often offer additional tax savings as well.

Gifts from retirement plans

Naming Providence Center as the beneficiary on your retirement plan benefits (IRAs, 401ks, etc.) may be the most powerful gifting method for you. For example, if you name Providence Center as a beneficiary on your IRA, the entire asset goes to Providence Center at your passing undiminished by any income or estate tax. If you leave a \$100,000 IRA to Providence Center as the beneficiary, the entire \$100,000 goes to Providence Center without any income or estate tax consequences. This is because charities are exempt from such taxes. If this asset were instead left to your children or other individuals, it would be diminished by income tax and, if your estate is above applicable estate tax exemption amounts, estate tax as well. This is an easy method of charitable gifting that only involves the completion of a beneficiary designation form for your retirement asset(s) naming Providence Center as a beneficiary.

Gifts by will or revocable trust

Through various types of bequests to Providence Center, you may secure a charitable estate-tax deduction for the value of the gift. Best of all, you will know that your generosity will support Providence Center for years to come.

Estate note

You may make a charitable gift to Providence Center after your lifetime without revising your current will or estate plans. An estate note is an irrevocable pledge or debt against the donor's estate.

Gifts that pay you income

Do you want to support Providence Center, but worry about having enough income for yourself and your loved ones? Life-income gifts, such as gift annuities and charitable remainder trusts, can provide donors with an income stream, significant tax savings, and the satisfaction of ensuring Providence Center has vital, long-term resources.

You will want to talk to your financial advisor to determine what giving options are best for your personal situation.

WHAT TO GIVE

Cash, check, or credit card

A cash donation is an easy way to make your gift and the donation is not subject to gift or estate taxation.

Gifts of appreciated securities: stocks, bonds, mutual funds, and other assets

Smart gift planning combines charitable intent with cost-efficient planning methods.

Real estate

Almost any type of real estate may be donated including undeveloped land, farms, vacation homes, or your residence.

Tangible personal property

Contributions of tangible property include artwork, collectibles, and other items.

Life insurance

Life insurance may directly fund a gift or may be used as an asset-replacement strategy in estate planning.

Closely held business stock

Business owners contributing closely held stock are allowed a charitable deduction for the fair-market value of the stock.

Including Providence Center in your will is a simple way to ensure our future.

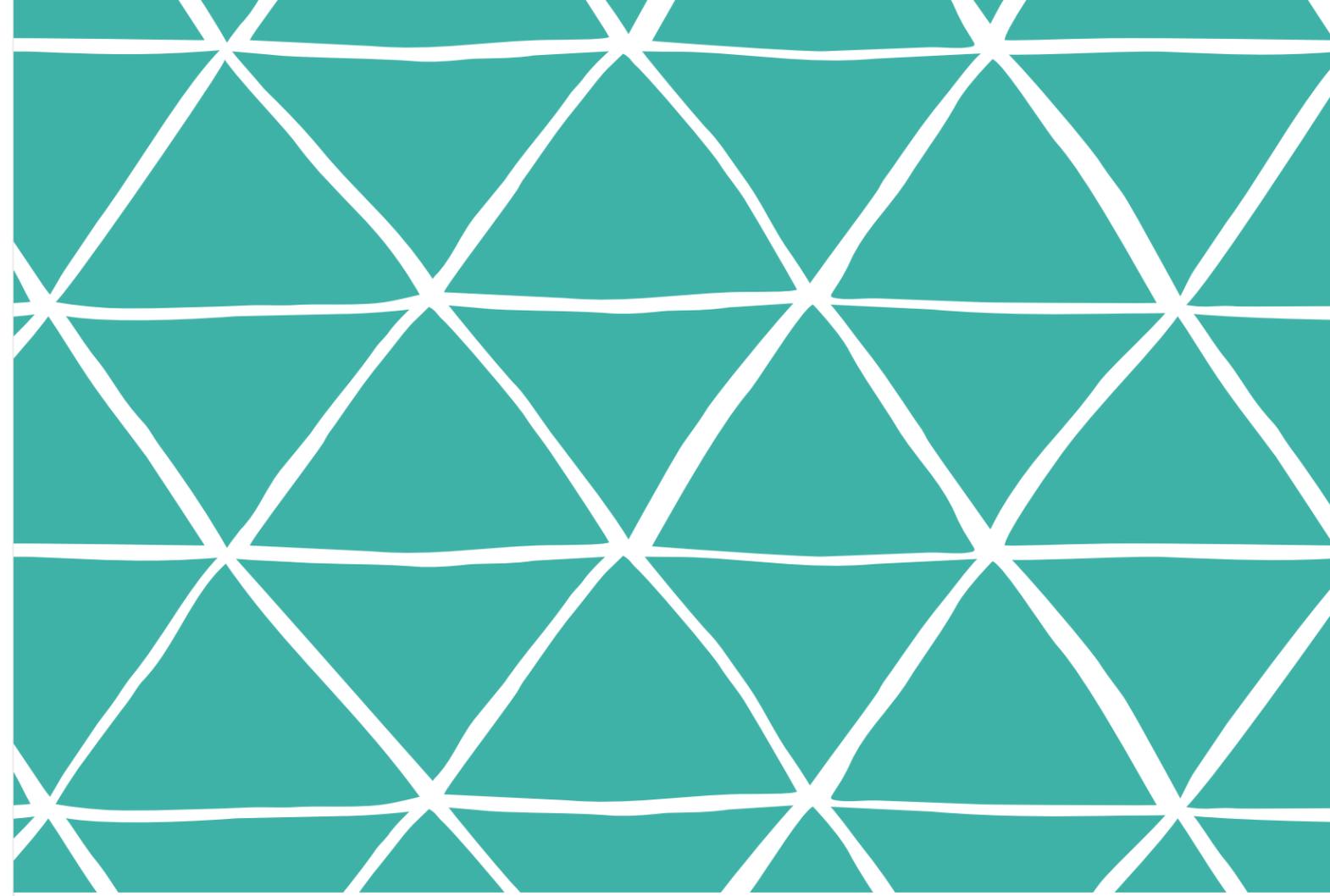
A BEQUEST IS SIMPLE AND CONVENIENT. YOU HAVE A NUMBER OF OPTIONS.

You can make a bequest for a specific dollar amount or for a percentage of your estate. The most useful type of bequest is unrestricted, allowing the funds to be allocated by Providence Center wherever the need is greatest.

Specific and residuary are two types of bequests. Specific bequests are used to make a gift of a specific dollar amount or specific assets, such as securities, real estate or personal property. Residuary bequests are used to give all or a portion of the rest, residue, and remainder of your estate after payment of expenses and any specific amount designated to other beneficiaries.

You can also make a memorial gift to honor the memory of a family member or another loved one. As gifts to the endowment, they live on forever since only the income is used annually.

Because a will is an important legal document you should consult an attorney or your financial advisor. **To make a bequest, please contact Providence Center's Development Office at 410-766-2212, ext. 110, for our Gifting Agreements.**



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